

Kestrel Gold Obtains 12,400 ppb Au in Soil and Commences R.C. Drill Program on the Val-Jual Property, White Gold District, Yukon.

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Vancouver, B.C. – September 14, 2017 – Kestrel Gold Inc. (“Kestrel” or the “Company”) (TSX.V:KGC) is pleased to announce further exploration results and the commencement of a follow-up exploration program consisting of approximately 900 metres of RC drilling and excavator trenching on the Val-Jual property located in the White Gold District, approximately 70 km southwest of Dawson City, Yukon.

Work in the Cupid East area consisted of hand-trenching, rock sampling and limited detailed soil sampling in an effort to define a source for the previously announced 175m x 200m gold soil anomaly, strongly open to the south, within which samples averaged 122 ppb Au with a peak value of 1,335 ppb Au. This work yielded rock samples with peak values of 6.686 g/t Au from clay-ankerite altered granite with quartz-silica stockwork and peak values of 12,400 ppb Au from soil sampling.

A 13-hole approximate 900 metre RC drill program has been designed and will provide the first drill test of the easily accessed RQC, Alcove, BQC, Lonely and T5Main target areas, while an approximate 5-day excavator trenching program is planned for the less accessible Cupid East and Teckphel areas.

For details on the various zones to be drilled or trenched please see the Kestrel news release dated 2017-08-22 titled “Kestrel Gold Announces Preliminary Results From The Val-Jual Property Located In The White Gold District, Yukon”.

Jean Pautler, P.Geo., is the Qualified Person, in accordance with NI 43-101 of the Canadian Securities Administrators, and has reviewed and approved the technical content of this press release.

For additional information please contact Kevin Nephin at 1-604-799-2456

On behalf of the Board of Directors,

“Kevin Nephin”
President and CEO
Kestrel Gold Corporation.

Forward-Looking Caution:

This news release contains forward-looking statements that are not historical facts. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements, including statements regarding the mineral potential of the Val-Jual Property. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, variations in the nature, quality and quantity of any mineral deposits that may be located, the Company's inability to reach satisfactory agreements with First Nations to facilitate its exploration and development plans for the Val-Jual Property, the Company's inability to obtain any necessary permits, consents or authorizations required for its planned activities, and the Company's inability to raise the necessary capital or to be fully able to implement its business strategies. The reader is referred to the Company's public disclosure record which is available on SEDAR (www.sedar.com). Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except as required by securities laws and the policies of the TSX Venture Exchange, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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