

NEWS RELEASE

KESTREL GOLD INC. ANNOUNCES RESIGNATION OF CFO, APPOINTMENT OF CFO AND RESIGNATION OF A DIRECTOR

January 29, 2018: Kestrel Gold Inc. (the “**Corporation**” or “**Kestrel**”) (TSX-V: KGC) announces that Robert Solinger has resigned as the Chief Financial Officer of the Corporation, but will remain as a director, and Brendan Reeve has been appointed to the position of Chief Financial Officer of the Corporation.

Mr. Reeve is an accountant with a diploma in Business Administration with an option in Accounting from Okanagan College in Kelowna, BC. He provides consulting services to companies as well as operating his own private firm.

The Corporation also announces that Stuart W. Peterson has resigned as a Director of the Corporation. The Corporation thanks Mr. Peterson for his past service to the Corporation.

About Kestrel Gold Inc.

Kestrel Gold Inc. holds a 100% interest in the King Solomon’s Dome project and has options to earn a 100% interest in four gold projects totaling approximately 5,700 hectares located within the Yukon portion of the Tintina Gold Belt, as well as four copper-gold projects in British Columbia, Canada, north of the Red-Chris copper-goldmine, totaling approximately 7,200 hectares. Numerous mineralized occurrences exist on these various properties and each has an excellent data base from previous work. Kestrel’s proposed 2018 work programs will focus on further enhancing the value of these projects.

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