

News Release

KESTREL GOLD INC.

Announces the Passing of Kevin V. Nephin and Appointment of Acting Chief Executive Officer and Chief Financial Officer

July 9, 2018 - Calgary, Alberta – Kestrel Gold Inc. (the "Corporation") (TSX VENTURE: KGC) regrets to announce the passing of Kevin V. Nephin. Until the time of his death, Mr. Nephin was the Chief Executive Officer, Acting Chief Financial Officer and a director of the Corporation. The board of directors wishes to acknowledge Mr. Nephin's contributions to the Corporation and extends its sympathy to Mr. Nephin's family.

The remaining directors of the Corporation are Rob H. Solinger and Scott C. Kellaway.

Until the board is reorganized and an additional director is appointed, Rob H. Solinger will act as President, Chief Executive Officer, and Chief Financial Officer of the Corporation.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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